me authority to take 3 minutes of leader time to respond, and I think just in fairness we ought to be permitted to do that.

Mr. CHAFEE. Well, if you want 3 minutes, go to it. But, please, no more than that because we are anxious. We did promise the Senator from New Mexico we would deal with three quick amendments by unanimous consent that we can dispose of very, very quickly, and then I do want to go to these votes. Senators have made an effort to be over here. Why do you not proceed for 3 minutes, then we'll do the Bingaman amendments quickly, and then go to the vote—which should not be more than 5 minutes from now.

The PRESIDING OFFICER. The Chair recognizes the Senator from North Dakota.

## THE CREDIBILITY OF THE PRESIDENT ON THE BUDGET

Mr. CONRAD. Mr. President, questions have been raised about the credibility of this President on the budget. If anybody in this town has credibility on the budget, it is this President. When he came to office, the deficit was \$290 billion, and under the plan that was passed in 1993, the deficit is now down, on a unified basis, to zero or very close to that. That has been a dramatic improvement and a dramatic record of deficit reduction by this President.

Now they raise questions about a new CBO score of the President's budget. The President did not have that available to him when he submitted his budget. He submitted his budget based on the Office of Management and Budget projections. By the way, both OMB and CBO have been overly conservative with respect to their projections. Neither of them have been close to right in projecting the dramatic decline in the deficit. The President used the numbers in his budget that were available to him at the time he submitted his budget, and his budget projections have proved to be far more accurate in terms of deficit reduction than some others.

So I just say with respect to credibility on the budget, this President has a demonstrated record. He has done the heavy lifting. He has gotten the results that have put this country in such a strong position.

Now we have a question of a difference of projections. Both of the projections of OMB and CBO have been off the mark. They have underestimated what a good job we have done in reducing the deficit. So when the President's credibility is called into question, I think in fairness we ought to say he based his budget on the projections that were available to him at the time he submitted his budget and he has a record and the record stands clearly as one that has produced the most dramatic deficit reduction we have ever seen

I hope when we start talking about people's credibility, we do not do it in

a loose fashion on the floor of the Senate.

I thank the Chair and yield the floor.

INTERMODAL SURFACE TRANS-PORTATION EFFICIENCY ACT OF 1997

The Senate continued with the consideration of the bill.

Mr. CHAFEE. I thank the Senator from North Dakota. Now the Bingaman amendments, if we could deal with those quickly?

AMENDMENTS NOS. 1699, 1700 AND 1701, EN BLOC, TO AMENDMENT NO. 1676

Mr. BINGAMAN. Mr. President, I send three amendments to the desk and ask for their immediate consideration.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows: The Senator from New Mexico (Mr. BINGAMAN), for himself and Mr. DOMENICI, proposes amendments numbered 1699, 1700 and 1701, en bloc, to amendment No. 1676.

Mr. BINGAMAN. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendments are as follows:

AMENDMENT NO. 1699 TO AMENDMENT NO. 1676

(Purpose: To clarify that Federal laboratories are eligible to receive grants or to enter into contracts, cooperative agreements, or other transactions)

On page 310, strike lines 9 through 17, and insert the following:

## "§ 5211. Transactional authority

"To further the objectives of this chapter, the Secretary may make grants to, and enter into contracts, cooperative agreements, and other transactions with—

"(1) any person or any agency or instrumentality of the United States;

"(2) any unit of State or local government;

"(3) any educational institution;

"(4) any Federal laboratory; and

"(5) any other entity.

AMENDMENT NO. 1700 TO AMENDMENT NO. 1676

(Purpose: To clarify that information on transportation-related research and development activities at Federal laboratories shall be included in the general exchange of information being promoted by the Secretary of Transportation)

On page 312, strike line 20 and all that follows through page 313, line 2, and insert the following:

"(B) to promote the exchange of information on transportation-related research and development activities among the operating elements of the Department, other Federal departments and agencies, Federal laboratories, State and local governments, colleges and universities, industry, and other private and public sector organizations engaged in the activities;".

(Purpose: To clarify that innovative research performed by Federal laboratories shall be identified and applied to the intermodal and multimodal transportation research, development, and deployments needs of the Department and the transportation enter-

AMENDMENT NO. 1701 TO AMENDMENT NO. 1676

On page 317, strike lines 1 through 6, and insert the following:

prise of the United States)

"(2) identify and apply innovative research performed by the Federal Government, Federal laboratories, academia, and the private sector to the intermodal and multimodal transportation research, development, and deployment needs of the Department and the transportation enterprise of the United States:".

Mr. BINGAMAN. Mr. President, I offer these on behalf of myself and Senator Domenici. They are very simple, conforming amendments to make it clear that the research activities that the Department of Transportation is engaged in are ones where they can call upon all of the scientific capability in our country, our Federal laboratories as well as our educational institutions, to get that research done. I do not think there is any opposition. I appreciate the chairman's allowing me to offer them at this time, and I urge Senators to support them.

The PRESIDING OFFICER. The Senator from Rhode Island

Mr. CHAFEE. These amendments are acceptable on this side.

The PRESIDING OFFICER. The Senator from Montana.

Mr. BAUCUS. We have also reviewed the amendments and find them acceptable.

The PRESIDING OFFICER. Without objection, the amendments are agreed to

The amendments (Nos. 1699, 1700 and 1701) were agreed to en bloc.

VOTE ON AMENDMENT NO. 1697

The PRESIDING OFFICER. The question is on agreeing to the Dorgan amendment, amendment No. 1697.

Mr. DORGAN. Mr. President, I ask for the yeas and nays.

The PRESIDING OFFICER. Is there a sufficient second?

There is a sufficient second.

The yeas and nays were ordered.

The PRESIDING OFFICER. The question is on agreeing to the Dorgan amendment, amendment No. 1697. The yeas and nays have been ordered.

The clerk will call the roll.

The legislative clerk called the roll.

Mr. McCAIN (when his name was called). Present.

The result was announced, yeas 52, nays 47, as follows:

[Rollcall Vote No. 21 Leg.]

YEAS-52 Faircloth Moseley-Braun Biden Feinstein Moynihan Bingaman Glenn Murkowski Gorton Murray Bryan Harkin Reed Reid Bumpers Hatch Hollings Robb Rockefeller Chafee Inouye Johnson Cleland Sarbanes Smith (OR) Kennedy Conrad Kerrey Specter D'Amato Kerry Stevens Kohl Torricelli Daschle DeWine Lautenberg Warner Dodd Wellstone Levin Domenici Lieberman Wyden Dorgan Lugar

NAYS-47

Abraham Baucus Breaux Allard Bennett Brownback Ashcroft Bond Burns

Mikulski

Durbin